

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

SENATE BILL 66

By: Bullard

AS INTRODUCED

An Act relating to airport infrastructure; creating the Oklahoma Southeastern Regional Airport Improvement Revolving Fund; providing source of funds; providing for expenditures; requiring certain determination by the State Treasurer; setting certain circumstances for reversion; making an appropriation; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 416 of Title 3, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Oklahoma Department of Aerospace and Aeronautics, to be designated the "Oklahoma Southeastern Regional Airport Improvement Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Department of Aerospace and Aeronautics from appropriations of the Legislature designated for deposit in this fund. All monies accruing to the credit of the fund are hereby

1 appropriated and shall be budgeted and expended to provide funding
2 for repairs, planning, staging, refurbishments, improvements to real
3 and personal property, and for an air traffic control tower at any
4 regional airport that is east of United States Highway 69, south of
5 United States Highway 70, and within an Oklahoma municipality with a
6 population of no more than twenty thousand (20,000) persons and no
7 less than ten thousand (10,000) persons as determined by the latest
8 Federal Decennial Census. No expenditures shall be made from the
9 fund until the State Treasurer determines that funds provided by
10 local and county governments, tribal governments, the federal
11 government, real and personal property donation, or through monetary
12 donations in the amount of Ten Million Dollars (\$10,000,000.00) are
13 made for repairs, planning, staging, refurbishments, and
14 improvements to real and personal property, and for an air traffic
15 control tower at any regional airport that is east of United States
16 Highway 69, south of United States Highway 70, and within an
17 Oklahoma municipality with a population of no more than twenty
18 thousand (20,000) persons and no less than ten thousand (10,000)
19 persons as determined by the latest Federal Decennial Census;
20 provided, no funds collected or received prior to the effective date
21 of this act shall be counted toward the amount. Expenditures from
22 the fund shall be made upon warrants issued by the State Treasurer
23 against claims filed as prescribed by law with the Director of the
24 Office of Management and Enterprise Services for approval and

1 payment. On July 1, 2027, if no determination is made by the State
2 Treasurer pursuant to the provisions of this section authorizing
3 expenditures from this fund, all unencumbered funds remaining in the
4 Oklahoma Southeastern Regional Airport Improvement Revolving Fund
5 shall be transferred to the State Treasurer for deposit in the
6 General Revenue Fund of the State Treasury for the fiscal year
7 ending June 30, 2023.

8 SECTION 2. There is hereby appropriated to the Oklahoma
9 Southeastern Regional Airport Improvement Revolving Fund from any
10 monies not otherwise appropriated from the General Revenue Fund of
11 the State Treasury for the fiscal year ending June 30, 2023, the sum
12 of Ten Million Dollars (\$10,000,000.00).

13 SECTION 3. This act shall become effective July 1, 2025.

14 SECTION 4. It being immediately necessary for the preservation
15 of the public peace, health or safety, an emergency is hereby
16 declared to exist, by reason whereof this act shall take effect and
17 be in full force from and after its passage and approval.

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