

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 2148

By: Paxton

AS INTRODUCED

An Act relating to investment accounts; creating the Oklahoma Dream Accounts Investment Program Act; providing short title; defining terms; creating the Oklahoma Dream Account Investment Program; authorizing one-time contributions to certain Trump Accounts; requiring verification; making contributions subject to availability of funds; prescribing order of contributions; requiring the State Treasurer to prescribe form; authorizing State Treasurer to promulgate rules; providing construing provisions; creating the Oklahoma Trump Account Investment Fund; providing for deposits to fund; providing for expenditures from fund; providing for noncodification; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Dream Accounts Investment Program Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 9011.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

1 A. As used in this section:

2 1. "Trump Account" means a federally authorized Trump Account  
3 established pursuant to 26 U.S.C., Section 530A;

4 2. "Eligible child" means a person who:

5 a. is under eighteen (18) years of age at the time the  
6 application for a Trump Account is submitted,

7 b. is a citizen of the United States and is assigned a  
8 valid Social Security number,

9 c. has a primary residence within this state, and

10 d. has an established Trump Account; and

11 3. "Program" means the Oklahoma Dream Account Investment  
12 Program.

13 B. There is hereby created the Oklahoma Dream Account  
14 Investment Program, to be administered by the State Treasurer.

15 C. The program shall authorize a one-time contribution by this  
16 state into a Trump Account established for an eligible child,  
17 subject to the availability of funds.

18 D. The State Treasurer is authorized to contribute to Trump  
19 Accounts upon verification that the Trump Account is established for  
20 an eligible child and that the contribution does not cause the  
21 balance of the fund to exceed any applicable federal contribution  
22 limitations. Upon verification, the State Treasurer shall make a  
23 one-time deposit of Two Hundred Fifty Dollars (\$250.00), as funds  
24 become available in the Oklahoma Trump Account Investment Fund,

1 created pursuant to Section 3 of this act. The State Treasurer  
2 shall make contributions, in the order that verified applications  
3 are submitted.

4 E. Applications for the contribution shall be made on a form  
5 prescribed by the State Treasurer. The State Treasurer may  
6 promulgate rules to effectuate the provisions of this section.

7 F. Nothing in this act shall be construed to authorize a  
8 contribution that is prohibited by federal laws or regulations.

9 SECTION 3. NEW LAW A new section of law to be codified  
10 in the Oklahoma Statutes as Section 9011.2 of Title 62, unless there  
11 is created a duplication in numbering, reads as follows:

12 There is hereby created in the State Treasury a revolving fund  
13 for the State Treasurer to be designated the "Oklahoma Trump Account  
14 Investment Fund". The fund shall be a continuing fund, not subject  
15 to fiscal year limitations, and shall consist of all monies received  
16 by the State Treasurer that are designated for deposit in the fund.  
17 All monies accruing to the credit of the fund are hereby  
18 appropriated and may be budgeted and expended by the State Treasurer  
19 for the purpose provided for in Section 2 of this act. Expenditures  
20 from the fund shall be made upon warrants issued by the State  
21 Treasurer against claims filed as prescribed by law with the  
22 Director of the Office of Management and Enterprise Services for  
23 approval and payment.

24 SECTION 4. This act shall become effective July 1, 2026.

1       SECTION 5. It being immediately necessary for the preservation  
2 of the public peace, health or safety, an emergency is hereby  
3 declared to exist, by reason whereof this act shall take effect and  
4 be in full force from and after its passage and approval.

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