

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 2147

By: Sacchieri

AS INTRODUCED

An Act relating to ad valorem; assigning fair cash value for certain homesteads of taxpayers displaced by turnpike construction; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2888.1 of Title 68, unless there is created a duplication in numbering, reads as follows:

For an individual who owned a homestead that was purchased by the Department of Transportation for the construction or expansion of a turnpike and is claiming a subsequent homestead exemption on a property, that subsequent homestead shall be initially assigned a taxable fair cash value in the same amount as the taxable fair cash value of the prior homestead in the tax year the homestead was purchased.

SECTION 2. This act shall become effective November 1, 2026.

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