

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SENATE BILL 1768

By: Sacchieri

6 AS INTRODUCED

7 An Act relating to schools; amending 70 O.S. 2021,
8 Section 11-103.6h, as amended by Section 2, Chapter
9 264, O.S.L. 2024 (70 O.S. Supp. 2025, Section 11-
10 103.6h), which relates to the Passport to Financial
11 Literacy Act; requiring instruction in certain area;
12 updating statutory language; providing an effective
13 date; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 70 O.S. 2021, Section 11-103.6h,

16 as amended by Section 2, Chapter 264, O.S.L. 2024 (70 O.S. Supp.

17 2025, Section 11-103.6h), is amended to read as follows:

18 Section 11-103.6h. A. Personal financial literacy education
19 shall be taught in the public schools of this state. Personal
20 financial literacy education shall include, but ~~is not~~ be limited
21 to, the following areas of instruction:

22 1. Understanding interest, credit card debt, and online
23 commerce;

24 2. Rights and responsibilities of renting or buying a home
including:

- 1 a. down payments, mortgage payments, and variable and
- 2 fixed interest rates,
- 3 b. various types of mortgage loans, and
- 4 c. escrow;
- 5 3. Savings and investing;
- 6 4. Planning for retirement including individual retirement
- 7 accounts (IRAs), plans established under Section 401(k) of the
- 8 Internal Revenue Code of 1986, as amended, and other avenues for
- 9 saving and investing for retirement;
- 10 5. Bankruptcy;
- 11 6. Banking and financial services;
- 12 7. Managing a bank account including online banking features;
- 13 8. Understanding credit scores, credit reports, and what
- 14 factors affect an individual's credit score;
- 15 9. Understanding the Free Application for Federal Student Aid
- 16 (FAFSA), loans and borrowing money, including predatory lending and
- 17 payday loans;
- 18 10. Understanding insurance;
- 19 11. Identity fraud and theft;
- 20 12. Charitable giving;
- 21 13. Understanding the financial impact and consequences of
- 22 gambling;
- 23 14. Earning an income; and
- 24 15. Understanding state and federal income taxes; and

1 16. Understanding how the Federal Reserve System creates
2 inflation and devalues the dollar. Instruction may include the
3 reading of and writing assignments related to The Creature from
4 Jekyll Island: A Second Look at the Federal Reserve by G. Edward
5 Griffin.

6 B. Beginning with students entering the ninth grade in the
7 2025-2026 school year, in order to graduate from a public high
8 school accredited by the State Board of Education with a standard
9 diploma, students shall fulfill the requirement by satisfactorily
10 completing a personal financial literacy course or coursework
11 containing the areas of instruction for personal financial literacy
12 as provided in subsection A of this section during the tenth,
13 eleventh, or twelfth grade.

14 C. Personal financial literacy instruction shall be integrated
15 into one or more existing courses of study or provided in a one-half
16 (1/2) unit personal financial literacy course. School districts may
17 integrate or embed personal financial literacy instruction within
18 one or more courses offered by the district to be counted toward
19 meeting the graduation requirements of this section. Courses
20 offered at a technology center school through an agreement between
21 the school district and the Oklahoma Department of Career and
22 Technology Education which integrate or embed personal financial
23 literacy may, upon the approval of the Board, be counted toward
24 meeting the graduation requirements of this section. School

1 districts shall have the option of determining if a separate, one-
2 half (1/2) unit personal financial literacy course will be offered
3 as an elective, in addition to any courses offered by the school
4 district or a partnering technology center school which integrate or
5 embed the required personal financial literacy instruction.

6 D. Students with the most significant cognitive disabilities
7 (MSCD) who have an ~~Individualized Education Program~~ individualized
8 education program (IEP) that directs that the student is to be
9 assessed with alternate achievement standards through the Oklahoma
10 Alternative Assessment Program may demonstrate satisfactory
11 knowledge in each area of instruction listed in subsection A of this
12 section upon a determination, supported by documentation, by the
13 school district that the student has met the following criteria:

14 1. Receives substantive and substantial instruction in life-
15 skills curriculum; and

16 2. Demonstrates the acquired knowledge of the student with MSCD
17 by alternate measures as required by the IEP.

18 E. The State Board of Education shall identify and adopt
19 curriculum standards for personal financial literacy instruction
20 that reflect the areas of instruction listed in subsection A of this
21 section. The standards shall be incorporated into the state
22 academic content standards adopted by the Board pursuant to Section
23 11-103.6 of this title.

24 F. The State Department of Education shall:

1 1. Develop guidelines and material designed to enable schools
2 to offer personal financial literacy as a separate course and shall
3 develop guidelines and material designed to enable schools
4 flexibility to integrate personal financial literacy within
5 coursework as determined by the school district. The guidelines
6 shall outline the areas of instruction to be taught based on the
7 curriculum standards adopted by the Board;

8 2. Develop professional development programs that are designed
9 to help teachers provide instruction in personal financial literacy.

10 Development programs shall be designed to help teachers provide
11 instruction through a separate personal financial literacy course.
12 Professional development shall additionally be designed for teachers
13 embedding personal financial literacy within their existing subject
14 matter. Development of a bridge program designed for teachers
15 seeking to transition from embedded instruction to a separate
16 personal financial literacy course shall be developed;

17 3. Provide resources to assist schools in developing a separate
18 personal financial literacy course and resources for schools seeking
19 to offer a separate personal financial literacy course. The
20 Department shall provide support to schools seeking to determine the
21 most appropriate coursework when embedded instruction is necessary;

22 4. Provide and identify resources designed to enable students
23 identified as English language learners and students with specific

1 learning disabilities or individual educational needs to understand
2 and use the personal financial literacy information presented; and
3
4 5. Utilize funds deposited into the Personal Financial Literacy
5 Education Revolving Fund created in Section 11-103.6h-1 of this
6 title for the purpose of and to fund the Passport to Financial
7 Literacy Act. Such funds may be used for developing and providing
8 guidelines, materials, and resources for personal financial literacy
9 for students and teachers including, but not limited to, online
10 curricula, training, and professional development for teachers in
11 the area of personal financial literacy as required in this
12 subsection. The Department may use such funds to work in
13 conjunction with one or more ~~Oklahoma-based~~ not-for-profit
14 organizations based in this state that have proven expertise in the
15 development of standards and curricula as well as delivery of
16 teacher professional development in personal financial literacy.
17 The Department may work with these organizations for the purposes of
18 developing personal financial literacy standards, curricula, and
19 guidelines; providing materials and resources; and development of
professional teacher learning programs.

20 G. 1. For students who transfer into ~~an Oklahoma~~ a school
21 district in this state from out of state after the tenth grade,
22 school districts shall assess the knowledge of the student in each
23 of the areas of instruction listed in subsection A of this section.
24 If the school district determines that the transferred student has

1 successfully completed instruction in the areas of personal
2 financial literacy instruction at a previous school in which the
3 student was enrolled or if the student demonstrates satisfactory
4 knowledge of the areas of personal financial literacy instruction
5 through an assessment, the school district may exempt the student
6 from completing instruction in personal financial literacy. School
7 districts may use the assessment developed and provided by the State
8 Department of Education or the Oklahoma Department of Career and
9 Technology Education as approved by the Board. School districts may
10 develop personal financial literacy assessments for transfer
11 students as provided in this subsection.

12 2. For students who transfer into ~~an Oklahoma~~ a school district
13 in this state from out of state during or after their junior year of
14 high school, school districts may make an exception to the
15 requirements for a personal financial literacy course pursuant to
16 the provisions of Section 11-103.6 of this title. School districts
17 shall still encourage completion of instruction in personal
18 financial literacy.

19 H. The State Textbook Committee created in Section 16-101 of
20 this title may, when selecting textbooks for mathematics, economics,
21 or similar courses, select those textbooks which contain substantive
22 provisions on personal finance.

23 I. School districts may assign the responsibility for teaching
24 personal financial literacy to teachers with secondary education

1 certifications closely related to agricultural education, business
2 and information technology, economics, family and consumer sciences,
3 history and social studies, marketing, or mathematics. Upon request
4 of a school district, the State Department of Education may review a
5 teacher's certification to determine qualifications under this
6 subsection. School districts may assign the responsibility for
7 teaching personal financial literacy to one teacher or a group of
8 teachers with appropriate qualifications on a continuing basis.

9 J. Beginning with the 2020-2021 school year, all teachers who
10 are assigned the responsibility for teaching personal financial
11 literacy shall complete ongoing professional development training in
12 the areas of personal financial literacy instruction in accordance
13 with guidelines established by the State Department of Education.

14 SECTION 2. This act shall become effective July 1, 2026.

15 SECTION 3. It being immediately necessary for the preservation
16 of the public peace, health, or safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

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