

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1765

By: Coleman

AS INTRODUCED

An Act relating to the Oklahoma Producer Licensing Act; amending 36 O.S. 2021, Section 1435.14, which relates to commission; updating statutory references; requiring disclosure of certain fees in advance of services provided; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2021, Section 1435.14, is amended to read as follows:

Section 1435.14. A. An insurance company or insurance producer shall not pay a commission, service fee, brokerage, or other valuable consideration to a person for selling, soliciting, or negotiating insurance in this state if that person is required to be licensed under ~~this act~~ the Oklahoma Producer Licensing Act and is not so licensed.

B. A person shall not accept a commission, service fee, brokerage, or other valuable consideration for selling, soliciting, or negotiating insurance in this state if that person is required to

1 be licensed under ~~this act~~ the Oklahoma Producer Licensing Act and
2 is not so licensed.

3 C. Renewal or other deferred commissions may be paid to a
4 person for selling, soliciting, or negotiating insurance in this
5 state if the person was required to be licensed under ~~this act~~ the
6 Oklahoma Producer Licensing Act at the time of the sale,
7 solicitation, or negotiation and was so licensed at that time.

8 D. An insurer or insurance producer may pay or assign
9 commissions, service fees, brokerages, or other valuable
10 consideration to an insurance agency or to persons who do not sell,
11 solicit, or negotiate insurance in this state, unless the payment
12 would violate Section 1204 of Title 36 of the Oklahoma Statutes.

13 E. Any commissions, service fees, brokerages, or other valuable
14 consideration shall be disclosed in an itemized list in advance of
15 the services provided.

16 SECTION 2. This act shall become effective November 1, 2026.

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