

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 HOUSE JOINT
4 RESOLUTION 1064

5 By: Woolley

6 AS INTRODUCED

7 A Joint Resolution directing the Secretary of State
8 to refer to the people for their approval or
9 rejection a proposed amendment to Section 8C of
10 Article X of the Constitution of the State of
11 Oklahoma; eliminating income threshold for limitation
on fair cash value of homestead; requiring head of
household to own their homestead free and clear of
any mortgage or other indebtedness; providing ballot
title; and directing filing.

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13 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE
14 2ND SESSION OF THE 60TH OKLAHOMA LEGISLATURE:

15 SECTION 1. The Secretary of State shall refer to the people for
16 their approval or rejection, as and in the manner provided by law,
17 the following proposed amendment to Section 8C of Article X of the
18 Constitution of the State of Oklahoma to read as follows:

19 Section 8C A. Despite any provision to the contrary, beginning
20 January 1, 2005 2027, the fair cash value, as determined by law, on
21 each homestead of an individual head of household ~~whose gross~~
~~household income from all sources for the preceding calendar year~~
~~did not exceed an amount as provided in subsection B of this~~
~~section, and which individual head of household who is sixty-five~~

1 (65) years of age or older, shall not exceed the fair cash value
2 placed upon the property during the first year in which the
3 individual head of household was sixty-five (65) years of age or
4 older ~~and had gross household income from all sources which did not~~
5 ~~exceed an amount as provided in subsection B of this section.~~

6 Subject to the limitations of this section, the fair cash value
7 shall not exceed such amount as long as the individual head of
8 household who is sixty-five (65) years of age or older owns and
9 occupies the property ~~and as long as the gross household income from~~
10 ~~all sources does not exceed an amount as provided in subsection B of~~
11 ~~this section~~ free and clear of any mortgage or other indebtedness.

12 If any improvements are made to the property, the fair cash value of
13 the improvements shall be assessed in accordance with law by the
14 county assessor and added to the assessed value of the property.

15 Once the fair cash value of the improvements has been added to the
16 fair cash value of the property, the total fair cash value shall not
17 exceed the revised valuation of the property so long as the
18 individual head of household who is sixty-five (65) years of age or
19 older owns and occupies the property ~~and so long as the gross~~
20 ~~household income from all sources does not exceed an amount as~~
21 ~~provided in subsection B of this section~~ free and clear of any
22 mortgage or other indebtedness. For any individual head of
23 household who is sixty-five (65) years of age or older prior to
24 January 1, 1997, and has gross household income from all sources of

1 Twenty-five Thousand Dollars (\$25,000.00) or less in calendar year
2 1996, the fair cash value of the real property shall be the fair
3 cash value placed upon the property on January 1, 1997. If the
4 individual head of household ceases to own and occupy the property
5 ~~or if the gross household income from all sources exceeds an amount~~
6 ~~as provided in subsection B of this section,~~ the fair cash value of
7 the property shall be determined as if the provisions of Section 8
8 of Article X of the Constitution of the State of Oklahoma or any
9 other provisions relating to a limitation on the fair cash value of
10 locally assessed real property had been in effect during the time
11 the property was valued pursuant to the provisions of this section.

12 B. ~~The income threshold for the gross household income from all~~
13 ~~sources for an individual head of household under this section shall~~
14 ~~not exceed the amount determined by the United States Department of~~
15 ~~Housing and Urban Development to be the estimated median income for~~
16 ~~the preceding year for the county or metropolitan statistical area~~
17 ~~which includes such county. The Oklahoma Tax Commission shall~~
18 ~~provide such information to each county assessor each year as soon~~
19 ~~as such information becomes available.~~

20 SECTION 2. The Ballot Title for the proposed Constitutional
21 amendment as set forth in SECTION 1 of this resolution shall be in
22 the following form:

23 BALLOT TITLE

24 Legislative Referendum No. _____ State Question No. _____

1 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

2 This measure amends Section 8C of Article 10 of the Oklahoma
3 Constitution. Increases in fair cash value of homesteads are
4 limited for individual heads of household age sixty-five (65) or
5 older. The increase cannot exceed the fair cash value of the
6 property during the first year in which the owner was sixty-five
7 (65) years of age or older. This limit applies if the
8 individual head of household meets both the age requirement and
9 an income limit determined by the United States Department of
10 Housing and Urban Development. This measure would eliminate the
11 income limit requirement. The age limit would not change. This
12 measure would require the individual head of household to own
13 their home free and clear of any mortgage or indebtedness.

14 SHALL THE PROPOSAL BE APPROVED?

15 FOR THE PROPOSAL - YES _____

16 AGAINST THE PROPOSAL - NO _____

17 SECTION 3. The Chief Clerk of the House of Representatives,
18 immediately after the passage of this resolution, shall prepare and
19 file one copy thereof, including the Ballot Title set forth in
20 SECTION 2 hereof, with the Secretary of State and one copy with the
21 Attorney General.

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23 60-2-15755 AO 01/06/26
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