

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE JOINT
RESOLUTION 1061

By: Williams

AS INTRODUCED

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; eliminating the limitation on the increase of fair cash value of homesteads; providing certain persons who own a homestead with exempt treatment from all forms of ad valorem taxation; removing limitation of fair cash value if improvements are made; eliminating income requirement and definition; providing ballot title; and directing filing.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE
2ND SESSION OF THE 60TH OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma to read as follows:

SECTION 8C. A. Despite any provision to the contrary, beginning January 1, ~~2005~~ 2027, ~~the fair cash value, as determined~~

1 ~~by law, on each homestead of an individual head of household whose~~
2 ~~gross household income from all sources for the preceding calendar~~
3 ~~year did not exceed an amount as provided in subsection B of this~~
4 ~~section, and which each individual head of household who is sixty-~~
5 ~~five (65) years of age or older, shall not exceed the fair cash~~
6 ~~value placed upon the property during the first year in which the~~
7 ~~individual head of household was sixty-five (65) years of age or~~
8 ~~older and had gross household income from all sources which did not~~
9 ~~exceed an amount as provided in subsection B of this section.~~
10 ~~Subject to the limitations of this section, the fair cash value~~
11 ~~shall not exceed such amount as long as the individual head of~~
12 ~~household who is sixty-five (65) years of age or older owns and~~
13 ~~occupies the property and as long as the gross household income from~~
14 ~~all sources does not exceed an amount as provided in subsection B of~~
15 ~~this section. If any improvements are made to the property, the~~
16 ~~fair cash value of the improvements shall be assessed in accordance~~
17 ~~with law by the county assessor and added to the assessed value of~~
18 ~~the property. Once the fair cash value of the improvements has been~~
19 ~~added to the fair cash value of the property, the total fair cash~~
20 ~~value shall not exceed the revised valuation of the property so long~~
21 ~~as the individual head of household who is sixty-five (65) years of~~
22 ~~age or older owns and occupies the property and so long as the gross~~
23 ~~household income from all sources does not exceed an amount as~~
24 ~~provided in subsection B of this section. For any individual head~~

1 ~~of household who is sixty-five (65) years of age or older prior to~~
2 ~~January 1, 1997, and has gross household income from all sources of~~
3 ~~Twenty-five Thousand Dollars (\$25,000.00) or less in calendar year~~
4 ~~1996, the fair cash value of the real property shall be the fair~~
5 ~~cash value placed upon the property on January 1, 1997. If the~~
6 ~~individual head of household ceases to own and occupy the property~~
7 ~~or if the gross household income from all sources exceeds an amount~~
8 ~~as provided in subsection B of this section, the fair cash value of~~
9 ~~the property shall be determined as if the provisions of Section 8~~
10 ~~of Article X of the Constitution of the State of Oklahoma or any~~
11 ~~other provisions relating to a limitation on the fair cash value of~~
12 ~~locally assessed real property had been in effect during the time~~
13 ~~the property was valued pursuant to the provisions of this section.~~

14 ~~B. The income threshold for the gross household income from all~~
15 ~~sources for an individual head of household under this section shall~~
16 ~~not exceed the amount determined by the United States Department of~~
17 ~~Housing and Urban Development to be the estimated median income for~~
18 ~~the preceding year for the county or metropolitan statistical area~~
19 ~~which includes such county. The Oklahoma Tax Commission shall~~
20 ~~provide such information to each county assessor each year as soon~~
21 ~~as such information becomes available be exempted from all forms of~~
22 ~~ad valorem taxation on their homestead.~~

SECTION 2. The Ballot Title for the proposed Constitutional amendment as set forth in SECTION 1 of this resolution shall be in the following form:

BALLOT TITLE

Legislative Referendum No. _____ State Question No. _____

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

This measure amends Section 8C of Article 10 of the Oklahoma Constitution. Increases in fair cash value of homesteads are limited for individual heads of household age sixty-five (65) or older. The increase cannot exceed the fair cash value of the property during the first year in which the owner was sixty-five (65) years of age or older. This limit applies if the individual head of household meets both the age requirement and an income limit determined by the United States Department of Housing and Urban Development. This measure would eliminate the limitation on the increase of the fair cash value. It would provide head of households who are age sixty-five (65) and older with exempt treatment from all forms of ad valorem taxation on their homestead regardless of their income.

SHALL THE PROPOSAL BE APPROVED?

FOR THE PROPOSAL — YES _____

AGAINST THE PROPOSAL — NO _____

SECTION 3. The Chief Clerk of the House of Representatives, immediately after the passage of this resolution, shall prepare and

1 file one copy thereof, including the Ballot Title set forth in
2 SECTION 2 hereof, with the Secretary of State and one copy with the
3 Attorney General.

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