

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 4192

By: Chapman

AS INTRODUCED

An Act relating to property; prohibiting certain legal entities from acquiring title to certain number of parcels of real property; providing for inapplicability of provisions to natural persons and certain legal entities based upon use of real property for leasing; providing for inapplicability of act to entities based on title to real property on effective date; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2101 of Title 60, unless there is created a duplication in numbering, reads as follows:

A. No legal entity which requires action by a state or local government entity in order to establish its legal existence, including but not limited to a partnership, limited partnership, limited liability limited partnership, corporation or limited liability company, shall acquire title to more than fifty (50) parcels of real property within the state which at the time of acquisition by such entity has affixed to land improvements designed

1 for occupancy by one or more natural persons and which would be  
2 categorized as "single family residential" or a similar designation.

3 B. The provisions of this section shall not be applicable to a  
4 natural person or to a legal entity which acquires title to real  
5 property in order to construct or to own and operate, if  
6 improvements are in place on the acquisition date, real property the  
7 primary purpose of which is to allow one or more persons to occupy  
8 such property pursuant to a lease.

9 C. The provisions of this section shall not be applicable to  
10 any entity for real property held by such entity on the effective  
11 date of this act.

12 SECTION 2. This act shall become effective November 1, 2026.

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