

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 4154

By: Hasenbeck

AS INTRODUCED

An Act relating to crimes and punishments; amending  
21 O.S. 2021, Section 1501, which relates to  
penalties for falsely obtaining personal property,  
cash, loans or credit; increasing penalties; and  
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 21 O.S. 2021, Section 1501, is  
amended to read as follows:

Section 1501. Any person who shall:

1. Knowingly make or cause to be made, either directly or  
indirectly, or through any agency whatsoever, any false statement in  
writing, with intent that it shall be relied upon, respecting the  
financial condition, or means or ability to pay of such person, or  
any other person, firm or corporation, in whom the person is  
interested, or for whom the person is acting, for the purpose of  
procuring in any form whatsoever, either the delivery of personal  
property, the payment of cash, the making of a loan or credit, the

1 extension of a credit, the discount of an account receivable, or the  
2 making, acceptance, discount, sale or endorsement of a bill of  
3 exchange or promissory note, for the benefit of either such person  
4 or any other person, firm or corporation;

5 2. With knowledge that a false statement in writing has been  
6 made, respecting the financial condition or means or ability to pay,  
7 of such person, or any other person, firm or corporation in which  
8 the person is interested, or for whom the person is acting,  
9 procures, upon the faith thereof, for the benefit of either such  
10 person, or any other person, firm or corporation, either or any of  
11 the things of benefit mentioned in paragraph 1 of this section;

12 3. With knowledge that a statement in writing has been made,  
13 respecting the financial condition or means or ability to pay of  
14 such person, or any other person, firm or corporation, in which the  
15 person is interested, or for whom the person is acting, represents  
16 on a later date in writing, that the statement theretofore made, if  
17 then again made on said day, would be then true, when in fact, the  
18 statement if then made would be false, and procures upon the faith  
19 thereof, for the benefit of either such person or any other person,  
20 firm or corporation, either or any of the things of benefit  
21 mentioned in paragraph 1 of this section; or

22 4. Knowingly with intent to defraud, make any false statement  
23 or report or willfully falsify the value of any land, property or  
24 security for the purpose of influencing in any way the action taken

1 or decision made on any application, advance, discount, purchase,  
2 purchase agreement, repurchase agreement, commitment or loan, or any  
3 change or extension of any of the same, by renewal, deferment of  
4 action or otherwise, or the acceptance, release or substitution of  
5 security;  
6 shall ~~be~~, upon conviction, be guilty of a ~~misdemeanor~~ felony  
7 punishable by imprisonment in the ~~county jail~~ custody of the  
8 Department of Corrections for a term not ~~more than six (6) months~~ to  
9 exceed two (2) years, or by a fine of not ~~exceeding Five Hundred~~  
10 ~~Dollars (\$500.00)~~ less than Two Thousand Five Hundred Dollars  
11 (\$2,500.00), or by both such fine and imprisonment.

12 SECTION 2. This act shall become effective November 1, 2026.

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14 60-2-15294 GRS 01/11/26

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