

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 HOUSE BILL 4103

By: Ford

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68
8 O.S. 2021, Section 2889, which relates to homestead
9 exemption from ad valorem taxation; increasing dollar
10 amount of the exemption; providing additional
11 increase to adjust for inflation every five years;
12 amending 68 O.S. 2021, Section 2890, as amended by
13 Section 1, Chapter 5, 1st Extraordinary Session,
14 O.S.L. 2023 (68 O.S. Supp. 2025, Section 2890), which
15 relates to additional homestead exemption; increasing
16 dollar amount of the exemption; providing additional
17 increase to adjust for inflation every five years;
18 and providing an effective date.

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24 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 2889, is
amended to read as follows:

Section 2889. Homesteads, as defined in Section 2888 of this
title, are hereby classified for the purpose of taxation as provided
in Section 22 of Article X of the Oklahoma Constitution. All
homesteads in this state shall be assessed for taxation the same as
other real property therein, except that each homestead, as defined
by Section 2801 et seq. of this title, shall be exempted from all

1 forms of ad valorem taxation to the extent of ~~One Thousand Dollars~~
2 ~~(\$1,000.00)~~ Two Thousand Three Hundred Fifteen Dollars (\$2,315.00)
3 of the assessed valuation. On January 1, 2032, and on January 1 of
4 each fifth year thereafter, the dollar amount specified in this
5 section shall be increased by a percentage equal to the percentage
6 change in the Consumer Price Index for the most recent five-year
7 period for which final data is available immediately preceding the
8 adjustment date.

9 SECTION 2. AMENDATORY 68 O.S. 2021, Section 2890, as
10 amended by Section 1, Chapter 5, 1st Extraordinary Session, O.S.L.
11 2023 (68 O.S. Supp. 2025, Section 2890), is amended to read as
12 follows:

13 Section 2890. A. In addition to the amount of the homestead
14 exemption authorized and allowed in Section 2889 of this title, an
15 additional exemption is hereby granted, to the extent of ~~One~~
16 ~~Thousand Dollars (\$1,000.00)~~ Two Thousand Three Hundred Fifteen
17 Dollars (\$2,315.00) of the assessed valuation on each homestead of
18 heads of households whose gross household income from all sources
19 for the preceding calendar year did not exceed Thirty Thousand
20 Dollars (\$30,000.00). On January 1, 2032, and on January 1 of each
21 fifth year thereafter, the dollar amount of the exemption specified
22 in this section shall be increased by a percentage equal to the
23 percentage change in the Consumer Price Index for the most recent
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1 five-year period for which final data is available immediately
2 preceding the adjustment date.

3 B. The term "gross household income" as used in this section
4 means the gross amount of income of every type, regardless of the
5 source, received by all persons occupying the same household,
6 whether such income was taxable or nontaxable for federal or state
7 income tax purposes, including pensions, annuities, federal Social
8 Security, unemployment payments, public assistance payments,
9 alimony, support money, workers' compensation, loss-of-time
10 insurance payments, capital gains and any other type of income
11 received, and excluding gifts. The term "gross household income"
12 shall not include any veterans' disability compensation payments or
13 the amount of any federal stimulus or relief payments related to the
14 COVID-19 virus. The term "head of household" as used in this
15 section means a person who as owner or joint owner maintains a home
16 and furnishes support for the home, furnishings, and other material
17 necessities.

18 C. The application for the additional homestead exemption shall
19 be made each year on or before March 15 or within thirty (30) days
20 from and after receipt by the taxpayer of notice of valuation
21 increase, whichever is later, and upon the form prescribed by the
22 Oklahoma Tax Commission, which shall require the taxpayer to certify
23 as to the amount of gross income. Upon request of the county
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1 assessor, the Oklahoma Tax Commission shall assist in verifying the
2 correctness of the amount of the gross income.

3 D. For persons sixty-five (65) years of age or older as of
4 March 15 and who have previously qualified for the additional
5 homestead exemption, no annual application shall be required in
6 order to receive the exemption provided by this section; however,
7 any person whose gross household income in any calendar year exceeds
8 the amount specified in this section in order to qualify for the
9 additional homestead exemption shall notify the county assessor and
10 the additional exemption shall not be allowed for the applicable
11 year. Any executor or administrator of an estate within which is
12 included a homestead property exempt pursuant to the provisions of
13 this section shall notify the county assessor of the change in
14 status of the homestead property if such property is not the
15 homestead of a person who would be eligible for the exemption
16 provided by this section.

17 SECTION 3. This act shall become effective January 1, 2027.

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