

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 3986

By: Caldwell (Trey)

AS INTRODUCED

An Act relating to revenue and taxation; creating the Gross Production Tax Modernization Act of 2026; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Gross Production Tax Modernization Act of 2026".

SECTION 2. This act shall become effective November 1, 2026.

60-2-14139 MKS 01/13/26