

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 HOUSE BILL 3986

By: Caldwell (Trey)

6 AS INTRODUCED

7 An Act relating to revenue and taxation; creating the  
8 Gross Production Tax Modernization Act of 2026;  
9 providing for noncodification; and providing an  
10 effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law not to be  
13 codified in the Oklahoma Statutes reads as follows:

14 This act shall be known and may be cited as the "Gross  
15 Production Tax Modernization Act of 2026".

16 SECTION 2. This act shall become effective November 1, 2026.

17  
18 60-2-14139 MKS 01/13/26