

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 2952

By: Grego

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2104, as last amended by Section 1, Chapter 252, O.S.L. 2025 (68 O.S. Supp. 2024, Section 2104), which relates to the value of vehicles for the purpose of the motor vehicle excise tax; modifying how value is determined; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 2104, as last amended by Section 1, Chapter 252, O.S.L. 2025 (68 O.S. Supp. 2024, Section 2104), is amended to read as follows:

Section 2104. A. The value of any motor vehicle, except a manufactured home, for the purposes of the excise tax levied by Section 2103 of this title, shall be determined as of the time the person applying for a certificate of title thereto obtained either ownership or possession of the vehicle, which shall be presumed to be the actual date of the sale or other transfer of ownership, and assignment of the certificate of title.

1 B. The value of any vehicle, for purposes of the excise tax
2 levied by Section 2103 of this title, shall be the actual sales
3 price of such a vehicle after reducing the sales price by any
4 credits or discounts given for a trade-in vehicle, if a trade-in was
5 made as part of the transaction. The actual sales price of the
6 vehicle, which total shall be the basis of the motor vehicle excise
7 tax, as well as the number of tires on the vehicle and the tire rim
8 diameters, shall be entered on the bill of sale furnished by the
9 seller to the purchaser, or on such other form as may be prescribed
10 by Service Oklahoma.

11 Upon receipt of the properly completed bill of sale or other
12 form as prescribed by Service Oklahoma, and the payment of all
13 applicable taxes and fees, Service Oklahoma or an appointed licensed
14 operator shall issue a vehicle certificate of title in accordance
15 with the provisions of the Oklahoma Vehicle License and Registration
16 Act.

17 SECTION 2. This act shall become effective July 1, 2026.

18 SECTION 3. It being immediately necessary for the preservation
19 of the public peace, health or safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

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23 60-2-13947 AO 11/19/25
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