

February 23, 2026

Representative May
Room 260

Re: Proposed Policy Recommendation for House Bill No. 1889 RHB No. 16494

For participants of Police Retirement and Pension System and Firefighter Retirement and Pension System who retired between 5/25/1983 and 6/30/1990 would receive a COLA adjustment of 100% equal the change in the CPI-U of the July 1 of the year they retired and CPI-U of July 1, 2026.

This bill also amends OPLAAA to defined the above change as non fiscal.

Proposed Policy for House Bill No. 1889 is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA