

Interim Study for Senate Bill No. 134

Senate Bill No. 134 would allow a retired member of the Oklahoma Public Employees Retirement System to be rehired by an OPERS participating employer after 6 months of retirement and continue to receive OPERS retirement benefits.

Impact:

According to a study conducted by the OPERS actuary dated February 23, 2022, the actuarial accrued liability would increase by \$23,000,000 if the retirement assumption is increased 2% for those participants under age 65 that could retire with unreduced benefits. The increase is \$45,000,000 if the increase in assumption is 4% for those participants under age 65 who retire with unreduced benefits.