



BILL/VERSION¹:	SB 687 / ENGROSSED	ANALYST: MM
AUTHORS:	Sen. Hall/Rep. T. Caldwell	DATE: 5/5/2025
TAX(ES):	Sales and Use Tax	
SUBJECT(S):	Rebate	
EFFECTIVE DATE:	90 days after sine die adjournment ²	Emergency <input type="checkbox"/>

ESTIMATED REVENUE IMPACT:
FY26: None

Analysis: The measure amends section 1357.21 of Title 68 by specifying that the Oklahoma Broadband Office (OBO) is to administer the applications for rebates of sales and use tax for “qualifying broadband equipment” starting in 2025. The measure requires the Oklahoma Tax Commission to issue rebate payments upon notification of approved claims by OBO.

With the changes in the House Committee Substitute, there is no current or proposed funding source for the rebate³. There is a total of \$4,580,896 in claims from 16 companies that submitted rebates for 2022, and a total of \$9,490,795 in claims from 15 companies that submitted rebates for 2023 that are awaiting further processing.

¹ Revenue impact is for the Engrossed House Amendment to SB 258.

² The emergency clause failed to secure enough votes in the House, and an alternative effective date is not specified.

³ The House Committee Substitute struck the \$15 million appropriation that was included in earlier versions of the legislation.

<u>5/6/25</u>	<u>Huan Gong</u>
DATE	DR. HUAN GONG, CHIEF TAX ECONOMIST
<u>5/6/25</u>	<u>Marie Schuble</u>
DATE	MARIE SCHUBLE, DIVISION DIRECTOR
<u>5/7/25</u>	<u>Joseph P. Gappa</u>
DATE	JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.