



BILL/VERSION: SB 683 / INTRODUCED

ANALYST: LH

AUTHORS: Sen. Paxton

DATE: 1/15/2025

TAX(ES): Income Tax

SUBJECT(S): Parental Choice Tax Credit

EFFECTIVE DATE: Nov. 1, 2025

Emergency

ESTIMATED REVENUE IMPACT: This measure is not expected to impact state income tax revenue.

FY26: \$0

FY27: \$0

ANALYSIS: SB 683 proposes to amend the Parental Choice Tax Credit Act (70 O.S. § 28-101). The bill defines an "accrediting association" as a legal entity, or portion thereof, that conducts voluntary peer review accreditation activities and makes decisions regarding the accreditation or pre-accreditation status of primary and secondary educational institutions.

Under the Act, students may be eligible for the tax credit if they attend an Oklahoma private school that is accredited either by the State Board of Education or another accrediting association. Only expenses paid to such accredited private schools qualify for the credit. The current law does not define what constitutes an accrediting association.

1/30/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

1/30/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

1/31/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.