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<b>BILL/VERSION:</b>	<b>SB 2146 / INTRODUCED</b>	<b>ANALYST:</b> EC
<b>AUTHORS:</b>	Sen. Paxton	<b>DATE:</b> 1/19/2026
<b>TAX(ES):</b>	Ad Valorem	
<b>SUBJECT(S):</b>	Rural Homestead	
<b>EFFECTIVE DATE:</b>	January 1, 2027	<b>Emergency</b> <input type="checkbox"/>

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**ESTIMATED REVENUE IMPACT:**

**FY27: unknown decrease in tax revenue to local taxing jurisdictions.**

**FY28: unknown decrease in tax revenue to local taxing jurisdictions.**

**ANALYSIS:** SB 2146 amends 68 O.S. § 2888 to change acreage limitations applicable to homestead property by providing that all land classified as agricultural land or agricultural use may be included within a rural homestead, without regard to the existing 160-acre limitation, effective January 1, 2027.

The proposal may result in a reduction in ad valorem tax revenue to local taxing jurisdictions by expanding the amount of land and improvements eligible for the homestead exemption. The impact may be larger for properties with exemptions for 100% disabled veterans and qualifying surviving spouses by extending full exemption treatment to additional agricultural acreage. The fiscal impact cannot be determined due to the lack of statewide data identifying affected homesteads by acreage.

1/26/26  
DATE

Huan Gong  
DR. HUAN GONG, CHIEF TAX ECONOMIST

1/30/26  
DATE

Marie Schuble  
MARIE SCHUBLE, DIVISION DIRECTOR

1/30/26  
DATE

Joseph P. Gappa  
JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.*