

Senate Fiscal Summary
2nd Session of the 60th Legislature



Senate Bill 1834

Version:	Introduced
Agency:	Oklahoma Department of Commerce
Senate Author:	Reinhardt
House Author:	
FY'27 Impact:	\$143,869
Full Year Impact:	\$143,869

**Bill Summary and
Fiscal Analysis:**

SB 1834 establishes the Oklahoma Main Street Revitalization Grant Program within the Department of Commerce to develop grants to match investments made by applicants seeking to develop, construct, or improve the quality of life in certified Main Street communities in the state through projects that may include investment in facades or buildings, landscaping that beautifies Main Street areas, investments in lighting, sidewalks, sound systems, or other safety and public amenities, public art, or infrastructure that improves viability of downtown residences or access to real estate in Main Street areas. The proposal also creates the Oklahoma Main Street Revitalization Revolving Fund.

The Department of Commerce estimates a fiscal impact of approximately \$143,869 for 1 FTE (\$103,478) accounting, purchasing, HR, and legal staff costs based on negotiated indirect cost rate (\$29,367) and annual operating costs for equipment (\$11,023).

Fiscal impact provided by the Oklahoma Department of Commerce and Senate Fiscal Staff.