Senate Fiscal Summary

1st Session of the 60th Legislature



House Bill 1541

Version:	ENGR
Agency:	
Senate Author:	Kern
House Author:	Patzkowsky
FY'26 Impact:	\$0
Full Year Impact:	\$0

Bill Summary and Fiscal Analysis:

HB1541 modifies the definition of "alternative agricultural products" to exclude medical marijuana growing operations, and provides that no single linked deposit for an at-risk farm or ranch operation exceeds \$1,000,000, that no single linked deposit for a healthy corner store shall exceed \$350,000. And that only one linked deposit loan shall be made and be outstanding at any one time to any eligible agriculture business. The measure also provides that a completed agricultural linked deposit loan package must be returned with a written approval or rejection within 10 business days, and that the State Treasurer cannot invest more than the lesser of \$500,000,000 or 15% of all available monies for investment in all linked deposit programs.

There is no fiscal impact to the State Treasurer's office or the State of Oklahoma.

Fiscal impact provided by Senate fiscal staff.