

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 684
Version:	CCR
Request No.:	2150
Author:	Sen. Paxton
Date:	05/21/2025

Bill Analysis

SB 684 provides that taxpayers claiming the credit provided by the Oklahoma Parental Choice Tax Credit Act shall be removed from the list maintained and posted online. The measure modifies “accrediting institution” as it relates to the act and removes the requirement to pay the amount of credit owed according to the provisions of the Oklahoma Parental Choice Tax Credit Act in 2 installments. The measure directs the Oklahoma Tax Commission to annually calculate and publish a percentage by which the credits shall be reduced so the total amount of credits used to offset tax does not exceed the annual limit. The measure provides that the amount awarded to taxpayers after the annual limit is reached shall be \$5 million divided by the total amount of credits claimed in the second preceding tax year. Upon request by the Commission, the Department of Human Services and the Oklahoma Health Care Authority shall verify whether an applicant receives income-based government benefits. The measure provides for second preference to be given to taxpayers who qualified and claimed the credit in the preceding year. The measure requires each participating private school to electronically provide information to confirm student enrollment and tuition information for the fall and spring semesters of the preceding school year to the Commission no later than June 15 of each year. The measure provides that a participating private school shall have until March 1, 2027 to meet the accreditation requirements.

CCR Changes

The Conference Committee Report for SB 684 adds language requiring taxpayers to be removed from the online list, modifies “accrediting institution,” and requires private schools to meet accreditation requirements by March 1, 2027.

Prepared by: Kalen Taylor