

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 324
Version:	CCR
Request No.:	
Author:	Sen. Thompson
Date:	05/21/2025

Bill Analysis

SB 324 creates the Oklahoma Research and Development Rebate Fund for the Oklahoma Department of Commerce. The Department shall use the fund to reimburse qualifying establishments for qualified research expenditures. Applicants for reimbursement shall provide documentation as required by the Department to determine that the research and development expenditures occurred within the state and filed all applicable tax returns. Claims shall be equal to 5% of qualified research expenditures of the establishment and shall be paid in the order they were received by the Department. Total claims shall not exceed \$20 million in any fiscal year. If the amount is exceeded, claims shall be modified on a prorated basis.

CCR Changes

The Conference Committee Report for SB 324 restores the title as well as strikes the effective date and emergency.

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