

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 2056
Version:	INT
Request No.	3451
Author:	Sen. Deevers
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Bill Analysis

SB 2056 limits the transaction fee for wire transfers to only those transfers made outside of the United States. The measure also increases the fee from \$5.00 to \$20.00 for all transfers involving amounts of \$500.00 or less. The measure also increases the percentage collected for amounts exceeding \$500.00 from 1% to 4%. The measure also reauthorizes the sunset income tax credit for wire transfer fees paid.

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