

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB877
Version:	FA1
Request Number:	
Author:	Rep. Maynard
Date:	4/30/2025
Impact:	\$0

Research Analysis

The floor amendment to SB 877 removes the subsections requiring a real estate broker and buyer to sign an agreement that specifies the duration of the broker's representation and the compensation the broker will receive for their services.

SB 877, as amended, requires real estate license holders to complete a Real Estate Commission-specified number of continuing education hours on deed theft by November 1, 2028. The measure also requires real estate brokers to notify buyers of the signs and risks of deed theft upon closing a sale.

Prepared By: Autumn Mathews

Fiscal Analysis

The CS to SB877 modifies civil procedures related to real estate license holders. In its current form, this measure is not anticipated to have a material impact on state budget or appropriations.

The FA1 removes a procedural requirement for real estate brokers and buyers. This does not change the fiscal impact of the measure.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.