

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB 575
Version:	ENGR
Request Number:	
Author:	Rep. Pae
Date:	5/1/2025
Impact:	\$0

Research Analysis

The engrossed version of SB 575 requires entities receiving incentive payments for constructing or expanding facilities in enterprise zones to give the Department of Commerce consent to report information to the Incentive Evaluation Commission on a per project basis.

Prepared By: Autumn Mathews

Fiscal Analysis

Engrossed SB 575 modifies reporting requirements pursuant to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act such that certain entities involved in construction within enterprise zones give the Department of Commerce consent to report information to the Incentive Evaluation Commission. The measure does not carry any fiscal or revenue considerations for the state. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.