

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB202
Version:	ENGR
Request Number:	
Author:	Rep. Hill
Date:	4/30/2025
Impact:	\$724,393

Research Analysis

The engrossed version of SB 202 provides that a self-funded or self-insured health care plan will be eligible to participate in the premium assistance program if the plan is utilized by an employer who participating in the premium assistance program as of May 1, 2024 or if the plan is owned and operated by an interlocal self-funded public trust formed under Oklahoma Statute and comprised of local government employees. The plan under the first clause is recognized by the Insurance Department if the first criteria applies and under the oversight of the Attorney General's office if it meets the second criteria. The employer must also submit an attestation to the Insurance Department or the Office of Attorney General that the plan meets actuarial standards.

Prepared By: Suzie Nahach, House Research Staff

Fiscal Analysis

SB 202 modifies the eligibility criteria for self-funded or self-insured health care plans to participate in the state's premium assistance program.

Officials from the Oklahoma Health Care Authority (OHCA) estimate that 370 members will be added to the Insure Oklahoma Program. With a per member per month cost of approximately Four Hundred Eighty-Eight Dollars and Seventy-Seven Cents (\$488.77), the total annual cost is Two Million One Hundred Seventy Thousand One Hundred Forty-Three Dollars (\$2,170,143). Based on a state share of 33.38%, the anticipated cost to the state is Seven Hundred Twenty-Four Thousand Three Hundred Ninety-Three Dollars (\$724,393).

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.