BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	SB1000
Version:	CCS
Request Number:	2162
Author:	Rep. Trey Caldwell
Date:	5/22/2025
Impact:	
\$255,000,000 transfer to ROA-25 Revolving Fund	

Research Analysis

The conference committee substitute for SB1000 directs the State Treasurer to transfer \$255 million to the ROA-25 Revolving Fund. \$180 million comes from the Perform Fund and the remaining \$75 million comes from funds appropriated to the Oklahoma Department of Commerce.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB1000 obligates the State Treasurer to transfer \$180,000,000 to the ROA-25 Revolving Fund from the Perform Fund created in Section 3646.5 of Title 68 of Oklahoma Statute. The measure also authorizes the Oklahoma Department of Commerce to transfer \$75,000,000 to the ROA-25 Revolving Fund from the monies appropriated to the Oklahoma Department of Commerce by Enrolled House Bill 1038 of the 1st Extraordinary Session of the 59th Oklahoma Legislature.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.

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