

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB4196</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>14079</b>
<b>Author:</b>	<b>Rep. Schreiber</b>
<b>Date:</b>	<b>2/10/2026</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB4196, as introduced, updates the Oklahoma Uniform Trust Code and Oklahoma Trust Act by:

- Reinforcing the enforceability of no-contest clauses in wills and trusts, while allowing challenges made with just cause and in good faith;
- Creating a process for trustees to settle accounts without court approval when a trust terminates, the trustee seeks discharge, or an interim settlement is needed, requiring notice and detailed accounting to beneficiaries;
- Clarifying venue for trust proceedings and identifying necessary parties, including qualified beneficiaries and current trustees, while applying Article 3 representation rules for trust litigation;
- Refining exceptions to distribution powers, adding rules for nonjudicial settlement agreements, and updating representation provisions; and
- Expanding definitions, modifying trustee duties, property delivery timelines, and trust certification processes.

Prepared By: Quyen Do

**Fiscal Analysis**

This measure creates new law and modifies existing statutes related to civil procedures pertaining to trusts. In its current form, HB4196 is not anticipated to have a material impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

**Other Considerations**

None.