

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3796
Version:	PolRec
Request Number:	16246
Author:	Rep. Sneed
Date:	2/25/2026
Impact:	\$0

Research Analysis

The policy committee recommendation for HB 3796 establishes specific documentation requirements for individual insurers filing merger or acquisition statements with the Insurance Commissioner, mandating the inclusion of five years of personal financial statements and other recent data.

Additionally, the measure prohibits individuals from selling or negotiating long-term care insurance without being licensed as an insurance producer for accident and health or life insurance.

The measure also requires bulletins issued by previous Insurance Commissioners to automatically terminate 90 days after the inauguration of the next commissioner, unless extended by the new commissioner.

Lastly, the measure removes the sunset date for the Strengthen Oklahoma Homes Program and abolishes the law related to the State Innovation Waiver.

Prepared By: Autumn Mathews, House Research Staff

Fiscal Analysis

According to the Oklahoma Department of Insurance there is no fiscal impact from this measure. Therefore, there should be no fiscal impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.