

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3469
Version:	Introduced
Request Number:	15913
Author:	Rep. Boles
Date:	2/3/2026
Impact:	\$0

Research Analysis

HB 3469, as introduced, creates a phase-in schedule for the Category B surety bonds posted by oil and gas companies.

- For operators with 11-50 wells: they must post \$33,000 by the 2026 due date of their Form 1006B; \$41,600 by the 2027 due date of their Form 1006B; and the full amount of \$50,000 by the 2028 due date of their Form 1006B.
- For operators with 51-100 wells: they must post \$50,000 by the 2026 due date of their Form 1006B; \$75,000 by the 2027 due date of their Form 1006B; and the full amount of \$100,000 by the 2028 due date of their Form 1006B.
- For operators with 100 wells or more: they must post \$66,500 by the 2026 due date of their Form 1006B; \$108,000 by the 2027 due date of their Form 1006B; and the full amount of \$150,000 by the 2028 due date of their Form 1006B.

By the end of 2028, all Category B operators must post surety in the full amounts based on the number of wells they operate.

Further, the measure allows a well operator that currently uses Category A surety as evidence of financial stability to convert to Category B surety upon written notice to the Corporation Commission. Such an operator can revert back to Category A within 3 years of the change as long as they remain in good standing with the Corporation Commission.

Prepared By: Emily Byrne

Fiscal Analysis

HB 3469 establishes a Category B surety bond schedule for oil and gas companies based on the number of wells each company operates. Per the Oklahoma Corporation Commission, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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