

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1904
Version:	FULLPCS1
Request Number:	13644
Author:	Rep. May
Date:	5/1/2025
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1904 requires the Teachers' Retirement System of Oklahoma to recompute the retirement benefits for any retiree that is a subject to a \$25,000 salary cap only for the purpose of their retirement benefit computation. The recomputation will use the affected member's actual final average salary, up to \$40,000, to determine the updated annual retirement benefit amount. The recomputation formula is as follows: 2 percent benefit multiplier X actual final average salary (up to \$40,000) X years of service.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.