

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1516</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Banning</b>
<b>Date:</b>	<b>3/14/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The floor amendment to HB 1516 ensures the liability for failure to obtain parental or guardian consent for a minor's insurance policy does not fall on the insurance agent who sold the policy.

Prepared By: Autumn Mathews

**Fiscal Analysis**

According to the Oklahoma Department of Insurance, there is no fiscal impact from the measure. Therefore, there is no fiscal impact to the state.

The floor amendment does not change the fiscal impact of the measure.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.