

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1245
Version:	POLREC
Request Number:	16488
Author:	Rep. Strom
Date:	2/24/2026
Impact:	See Analysis Below

Research Analysis

The policy committee recommendation for HB1245 adds CLEET-certified law enforcement agents employed by the Department of Human Services Office of Inspector General on or after July 1, 2026, to the hazardous duty plan under the Oklahoma Public Employees Retirement System (OPERS).

Current agents with OPERS service credit may:

- Elect to accrue future service under the hazardous duty plan starting July 1, 2026.
- Optionally transfer prior service to the hazardous duty plan at actuarial cost.

Both elections must be made by December 31, 2026.

The hazardous duty plan provides a 2.5% benefit multiplier and requires an 8% employee contribution rate.

Prepared By: Quyen Do

Fiscal Analysis

HB1245 adds CLEET certified agents employed by the Department of Human Services (DHS) to the Oklahoma Public Employees Retirement System (OPERS) hazardous duty plan and allows existing agents to purchase, at actuarial costs, previous service in OPERS.

As provided by OPERS, the hazardous duty plan has a much higher normal cost and benefit multiplier compared to the regular OPERS plan. Employee contributions will increase from 3.5% to 8% of compensation, and the normal cost percentage will increase from 10.58% to 15.56% of compensation for agents, as shown below. This measure will not affect the plan's unfunded

accrued actuarial liability.

Normal Cost	Regular	Hazardous Duty
Retirement Benefit	\$ 108,446,487.00	\$ 10,575,366.00
Withdrawal Benefit	\$ 18,162,843.00	\$ 1,249,081.00
Pre-Retirement Death Benefit	\$ 2,679,461.00	\$ 176,778.00
Disability Benefit	\$ 2,771,787.00	\$ 208,295.00
Return of Member Contributions	\$ 13,690,476.00	\$ 1,657,776.00
Supplemental Medical Benefit	\$ 5,735,581.00	\$ 414,229.00
Total Normal Cost	\$ 151,486,635.00	\$ 14,281,525.00

Estimated Payroll for the Year	\$ 1,431,331,262.00	\$ 91,792,567.00
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Normal Cost Rate	10.58%	15.56%
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Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.