

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1047
Version:	FULLPCS1
Request Number:	12241
Author:	Rep. Luttrell
Date:	2/26/2025
Impact:	Sports Betting : State Rev: \$14-42 M
	Apportionment Change: ERRF: - \$44 K
	GR: - \$6 K
	DMHSAS: \$50 K

Research Analysis

The proposed committee substitute for HB 1047 allows wagering on the outcomes of sports contests. The measure also increases the amount of money that goes to the Oklahoma Department of Mental Health and Substance Abuse Services for the treatment of compulsive gambling, from \$20,833 monthly to \$25,000 monthly. Lastly, the measure creates the gaming compact supplements that tribes should use if they want to accept the state's offer for sports betting.

Prepared By: Emily Byrne

Fiscal Analysis

Sections 1 and 3 of the measure offers a supplement to the Model Tribal Gaming Compact, allowing for the offering of Sports Betting in exchange for a 10% exclusivity payment to the State. Annual estimates for the adjusted gross revenue associated with Sports Betting in Oklahoma are approximately \$140,000,000/ yr if Sports Betting is limited to "on-location betting", but is estimated to total \$420,000,000 if Sports Betting is implemented to allow for "mobile betting". At those levels, the State's exclusivity fee annually could range from \$14,000,000 – 42,000,000.

Section 2: reallocates \$50,000 in funding previously directed to the Education Reform Revolving Fund and State General Revenue Fund, (ERRF: -\$44,000; GR: -\$6000), to the Department of Mental health and Substance Abuse Services (ODMHSAS).

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.