

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1023

By: Bashore

6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68  
8 O.S. 2021, Section 2104, as amended by Section 237,  
9 Chapter 282, O.S.L. 2022 (68 O.S. Supp. 2024, Section  
10 2104), which relates to vehicle excise tax  
definition; modifying value definition; requiring  
certain information on bill of sale; requiring  
certain report; and providing an effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2104, as  
15 amended by Section 237, Chapter 282, O.S.L. 2022 (68 O.S. Supp.  
16 2024, Section 2104), is amended to read as follows:

17 Section 2104. A. The value of any motor vehicle, except a  
18 manufactured home, for the purposes of the excise tax levied by  
19 Section 2103 of this title, shall be determined as of the time the  
20 person applying for a certificate of title thereto obtained either  
21 ownership or possession of the vehicle, which shall be presumed to  
22 be the actual date of the sale or other transfer of ownership, and  
23 assignment of the certificate of title.

1       B. 1. The value of any vehicle, for purposes of the excise tax  
2 levied by Section 2103 of this title, shall be the actual sales  
3 price of such a vehicle ~~before~~ after any discounts or credits are  
4 given for a trade-in. ~~However, the value~~

5       2. For purposes of computing the maximum value or the minimum  
6 value of the vehicle to calculate the amount of motor vehicle excise  
7 tax due, and notwithstanding the actual sales price of the vehicle  
8 as negotiated between the seller and buyer, the sales price of the  
9 vehicle prior to the subtraction of such discounts or credits for a  
10 trade-in shall be required to be within twenty percent (20%) of the  
11 average retail price value of such vehicle as listed in the  
12 automotive reference material prescribed by Service Oklahoma.

13       3. The actual sales price value of the vehicle as computed in  
14 paragraph 1 of this subsection, which total shall be the basis of  
15 the motor vehicle excise tax, as well as including:

- 16       a. the sales price of the vehicle for the purposes of  
17           paragraph 2 of this subsection,
- 18       b. the number of tires on the vehicle, and
- 19       c. the tire rim diameters,

20 shall be entered on the bill of sale furnished by the seller to the  
21 purchaser, or on such other form as may be prescribed by Service  
22 Oklahoma.

23       C. Upon receipt of the properly completed bill of sale or other  
24 form as prescribed by Service Oklahoma, and the payment of all

1 applicable taxes and fees, Service Oklahoma or an appointed licensed  
2 operator shall issue a vehicle certificate of title in accordance  
3 with the provisions of the Oklahoma Vehicle License and Registration  
4 Act.

5 D. On or before November 1, 2026, Service Oklahoma shall file a  
6 report with the Governor, the Speaker of the Oklahoma House of  
7 Representatives, the President Pro Tempore of the Oklahoma State  
8 Senate, the Chair of the Appropriations and Budget Committee of the  
9 House of Representatives, and the Chair of the Appropriations  
10 Committee of the Senate. The report shall state the fiscal impact  
11 of the motor vehicle excise tax over the previous three (3) fiscal  
12 years, the future projections of the motor vehicle excise tax, and  
13 any other information important to the implementation and fiscal  
14 impact of the motor vehicle excise tax.

15 SECTION 2. This act shall become effective November 1, 2025.  
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