

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SENATE BILL 1378

By: Thompson

6 AS INTRODUCED

7 An Act relating to state government; creating the
8 Olympics in Oklahoma Revolving Fund; providing for
9 source of monies for certain fund; requiring certain
10 disbursal of monies on certain approval of the
Oklahoma Department of Commerce; providing for
codification; providing an effective date; and
declaring an emergency.

11
12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there
15 is created a duplication in numbering, reads as follows:

16 A. There is hereby created in the State Treasury a revolving
17 fund for the Oklahoma Department of Commerce to be designated the
18 "Olympics in Oklahoma Revolving Fund". The fund shall be a
19 continuing fund, not subject to fiscal year limitations, and shall
20 consist of all monies received by the Department from
21 appropriations, donations, grants, and other sources of funding for
22 the purpose of hosting the 2028 Olympic Games. Expenditures from
23 the fund shall be made upon warrants issued by the State Treasurer
24 against claims filed as prescribed by law with the Director of the

1 Office of Management and Enterprise Services for approval and
2 payment.

3 B. Subject to approval by the Oklahoma Department of Commerce,
4 no less than five percent (5%) of all funds dispensed from the fund
5 shall be awarded to contracts fulfilled by Oklahoma-based
6 businesses.

7 SECTION 2. This act shall become effective July 1, 2026.

8 SECTION 3. It being immediately necessary for the preservation
9 of the public peace, health or safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

12
13 60-2-3331 BRC 12/30/2025 5:10:17 PM
14
15
16
17
18
19
20
21
22
23
24
25