

1 **SENATE FLOOR VERSION**

2 February 19, 2025

3 SENATE BILL NO. 473

By: Rader of the Senate

4 and

5 Roberts of the House

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8 An Act relating to the Rural Economic Action Plan of
9 1996; requiring certain entities to develop a plan to
10 measure qualitative effects of certain projects;
11 requiring submission of certain report; requiring use
of certain payments for certain expenditures;
providing for codification; and providing an
effective date.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 2014 of Title 62, unless there
17 is created a duplication in numbering, reads as follows:

18 A. For entities obtaining funding pursuant to subsection G of
19 Section 2003 of Title 62 of the Oklahoma Statutes and subsections A
20 and B of Section 2007 of Title 62 the Oklahoma Statutes, each entity
21 shall develop a plan to measure the qualitative effects of projects
22 funded through the Rural Economic Action Plan of 1996. The plan may
23 utilize inquiries or surveys of the public, local governments, or
24 municipalities to measure the effects.

1 B. On or before January 1, 2028, each entity required to
2 develop a plan pursuant to subsection A of this section shall submit
3 a report to the Oklahoma Department of Commerce detailing the
4 qualitative effects of at least two projects that received funds
5 pursuant to the Rural Economic Action Plan of 1996.

6 C. Any expenditures associated with creating the plan required
7 by subsection A of this section and the report required by
8 subsection B of this section shall be made using the initial
9 planning expenditure payments authorized pursuant to subsection C of
10 Section 2011 of Title 62 of the Oklahoma Statutes.

11 SECTION 2. This act shall become effective November 1, 2025.

12 COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT, WORKFORCE
13 AND TOURISM
February 19, 2025 - DO PASS

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