

1 **SENATE FLOOR VERSION**

2 February 19, 2026

3 SENATE BILL NO. 1501

By: Jech of the Senate

4 and

5 Moore of the House

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7
8 An Act relating to medical marijuana bonds; amending
9 Section 2, Chapter 41, O.S.L. 2023 (63 O.S. Supp.
10 2025, Section 427.26), which relates to bond required
11 for land used in commercial growing operations;
12 defining term; allowing the Oklahoma Medical
13 Marijuana Authority to recall certain bonds;
14 requiring the Authority to provide certain notice to
15 certain law enforcement in certain situations;
16 requiring the Authority to keep certain bond
17 information for certain period of time; requiring the
18 Authority to promulgate certain rules; updating
19 statutory reference; and providing an effective date.

20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21 SECTION 1. AMENDATORY Section 2, Chapter 41, O.S.L. 2023
22 (63 O.S. Supp. 2025, Section 427.26), is amended to read as follows:

23 Section 427.26. A. For the purpose of this section,
24 "reclamation" means returning the land to a marketable condition.

25 B. It shall be unlawful for any holder of a medical marijuana
26 business license pursuant to Section 427.14 of ~~Title 63 of the~~
27 ~~Oklahoma Statutes~~ this title to engage in any commercial growing
28 operations in this state without acquiring a bond. The bond shall

1 cover that area of land within the permit area upon which the
2 business licensee will initiate and conduct commercial growing
3 operations.

4 ~~B.~~ C. Every applicant for a commercial grower license or
5 commercial grower licensee shall file with the Oklahoma Medical
6 Marijuana Authority a bond satisfactory to the Authority and in the
7 amount no less than Fifty Thousand Dollars (\$50,000.00) for each
8 license sought or held, with a surety company qualified to do
9 business in this state as a surety. The bond shall be furnished to
10 the state for the use of the state pursuant to the provisions of
11 this ~~act~~ section and Section 427.14 of this title. The bond shall
12 be conditional that the obligor will comply with the provisions of
13 this ~~act~~ section and Section 427.14 of this title including, but not
14 limited to, building codes, administrative rules, and other relevant
15 laws, and all rules and regulations made pursuant to this ~~act~~
16 section and Section 427.14 of this title and will pay all amounts of
17 money that may be due to the state during the time such bond is in
18 effect.

19 ~~C.~~ D. The Authority or the Department of Environmental Quality
20 may require a higher amount depending upon the reclamation
21 requirements of the approved application. The amount shall reflect
22 the probable difficulty of reclamation with consideration for such
23 factors including, but not limited to, topography, hydrology, and
24 revegetation potential. The amount of the bond for a commercial

1 growing operation shall be sufficient to assure the completion of
2 the reclamation plan if the work has to be performed by the
3 Authority or the Department of Environmental Quality in the event of
4 revocation of license.

5 ~~D. An appropriate agency~~ E. The Authority may recall the bond
6 if the property has been abandoned, the Authority revokes the
7 commercial growing operation's license, or in response to receiving
8 notice of a violation of any law, regulation, policy, or ordinance
9 necessitating remedial action. The bond shall be used to defray the
10 cost of restoration of the property including, but not limited to,
11 removing equipment, destruction of waste, remediation of
12 environmental hazards, prohibiting public access, addressing
13 improperly coded buildings, or determination of the final
14 disposition of any seized property.

15 ~~E.~~ F. A holder of a medical marijuana business license pursuant
16 to Section 427.14 of ~~Title 63 of the Oklahoma Statutes~~ this title
17 engaging in a commercial growing operation may operate without
18 obtaining a bond upon verification by the Authority that the
19 permitted land on which the licensee operates the commercial growing
20 operation has been owned by the licensee for at least a five-year
21 period prior to submission of application.

22 G. Upon the expiration of a medical marijuana business license,
23 the Authority shall provide notice to all law enforcement agencies
24 in the local jurisdiction of such expiration.

1 H. The Authority shall keep record of all bond statuses for
2 each licensee for a period not less than two (2) years.

3 I. The Authority shall promulgate rules necessary to enact the
4 provisions of this section.

5 SECTION 2. This act shall become effective November 1, 2026.

6 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS AND INSURANCE
7 February 19, 2026 - DO PASS

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