

1 **SENATE FLOOR VERSION**

February 18, 2026

2 **AS AMENDED**

3 SENATE BILL NO. 1378

By: Thompson of the Senate

4 and

5 Lawson of the House

6  
7  
8 **[ state government - Revolving Fund - disbursal -**  
9 **codification - effective date -**  
10 **emergency ]**

11  
12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there  
15 is created a duplication in numbering, reads as follows:

16 A. There is hereby created in the State Treasury a revolving  
17 fund for the Oklahoma Department of Commerce to be designated the  
18 "Olympics in Oklahoma Revolving Fund". The fund shall be a  
19 continuing fund, not subject to fiscal year limitations, and shall  
20 consist of all monies received by the Department from  
21 appropriations, donations, grants, and other sources of funding for  
22 the purpose of hosting the 2028 Olympic Games. Expenditures from  
23 the fund shall be made upon warrants issued by the State Treasurer  
24 against claims filed as prescribed by law with the Director of the

1 Office of Management and Enterprise Services for approval and  
2 payment.

3 B. Subject to approval by the Oklahoma Department of Commerce,  
4 no less than five percent (5%) of all funds dispensed from the fund  
5 shall be awarded to contracts fulfilled by Oklahoma-based  
6 businesses.

7 SECTION 2. This act shall become effective July 1, 2026.

8 SECTION 3. It being immediately necessary for the preservation  
9 of the public peace, health or safety, an emergency is hereby  
10 declared to exist, by reason whereof this act shall take effect and  
11 be in full force from and after its passage and approval.

12 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
13 February 18, 2026 - DO PASS AS AMENDED  
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