

An Act

ENROLLED HOUSE
BILL NO. 1124

By: Bashore of the House

and

Hall of the Senate

An Act relating to broadband; amending Section 1, Chapter 319, O.S.L. 2022 (62 O.S. Supp. 2024, Section 255), which relates to the Statewide Recovery Fund; modifying make-up of fund; and providing an effective date.

SUBJECT: Broadband

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 319, O.S.L. 2022 (62 O.S. Supp. 2024, Section 255), is amended to read as follows:

Section 255. A. There is hereby created in the State Treasury a special fund to be designated the "Statewide Recovery Fund". Said fund shall be subject to legislative appropriation or transfer as provided by law and shall consist of:

1. All such monies as the Legislature may direct to be appropriated or transferred to said fund; and

2. All such monies received by the state after the effective date of this act pursuant to the American Rescue Plan Act of 2021, Public Law No. 117-2, ~~Section 604 "Coronavirus Capital Projects Fund"~~ and Section 9901 "Coronavirus State and Local Recovery Funds", less and except the funds dedicated to the Nonentitlement Units of Local Government as described in the American Rescue Plan Act of 2021.

B. Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the Statewide Recovery Fund shall be credited to the Statewide Recovery Fund.

SECTION 2. This act shall become effective November 1, 2025.

Passed the House of Representatives the 18th day of March, 2025.

Presiding Officer of the House
of Representatives

Passed the Senate the 1st day of May, 2025.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock _____ M.

By: _____