

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 POLICY COMMITTEE  
4 RECOMMENDATION

5 FOR

6 HOUSE BILL NO. 4414

By: Blancett

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8 POLICY COMMITTEE RECOMMENDATION

9 An Act relating to state government; amending Section  
10 2, Chapter 22, 1st Extraordinary Session, O.S.L. 2023  
11 (74 O.S. Supp. 2025, Section 2903.1), which relates  
12 to the Oklahoma Homebuilder Program; directing the  
13 Oklahoma Housing Finance Authority (OHFA) to  
14 establish and utilize needs assessment; directing  
15 Authority to work the legislative committee;  
16 providing for a sunset date; and providing an  
17 effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. AMENDATORY Section 2, Chapter 22, 1st  
20 Extraordinary Session, O.S.L. 2023 (74 O.S. Supp. 2025, Section  
21 2903.1), is amended to read as follows:

22 Section 2903.1. A. The Oklahoma Homebuilder Program shall be  
23 administered by the Oklahoma Housing Finance Agency (OHFA). The  
24 program shall create more affordable single family housing units  
across the State of Oklahoma. The program shall be a loan program  
for homebuilders at interest rates as low as zero percent (0%),

1 providing loans to build single family housing units. The program  
2 shall fund both urban and rural housing developments across the  
3 state. The program shall give preference to applicants seeking to  
4 build homes in communities that have been under a federally declared  
5 natural disaster within the last twelve (12) months. Additionally,  
6 participants in this program shall not be eligible for the Oklahoma  
7 Affordable Housing Tax Credit as found in Section 2357.403 of Title  
8 68 of the Oklahoma Statutes. OHFA may promulgate rules to  
9 administer the Oklahoma Homebuilder Program. OHFA shall provide a  
10 yearly report beginning July 1, 2024, to the Governor, the Speaker  
11 of the Oklahoma House of Representatives, the President Pro Tempore  
12 of the Oklahoma State Senate, the House Appropriations and Budget  
13 Chair, and the Senate Appropriations Chair detailing how many awards  
14 have been made and how many single family housing units have been  
15 built to date, along with other program information deemed relevant  
16 by OHFA.

17 B. OHFA shall create, utilize, and maintain a community housing  
18 needs assessment tool in order to allocate funds under this program.

19 C. OHFA shall work with the Legislative Workforce Housing  
20 Committee to administer and improve housing accessibility throughout  
21 the state. This subsection shall cease to have the force and effect  
22 of law on November 1, 2031.

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SECTION 2. This act shall become effective November 1, 2026.

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