

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2796 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Trey Caldwell

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 2796

By: Caldwell (Trey) and Kane of
the House

and

Hall and Haste of the
Senate

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to public finance; amending Section
3, Chapter 348, O.S.L. 2022 (62 O.S. Supp. 2024,
Section 2021), which relates the Oklahoma Disaster
Mitigation and Recovery Matching Fund; modifying
provisions related to allocation of funds; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 3, Chapter 348, O.S.L.
2022 (62 O.S. Supp. 2024, Section 2021), is amended to read as
follows:

Section 2021. A. There is hereby established a fund within the
State Treasury to be known as the Oklahoma Disaster Mitigation and
Recovery Matching Fund, to be administered by the Oklahoma

1 Department of Commerce. The fund shall be a continuing fund not
2 subject to fiscal year limitations. Within the Oklahoma Disaster
3 Mitigation and Recovery Matching Fund there shall be established
4 separate accounts as prescribed by Section 4 2022 of this ~~act~~ title
5 into which shall be deposited such funds as may be provided by law.

6 B. One of nine accounts shall be available to each entity
7 described in subsection A of Section 4 2022 of this ~~act~~ title.

8 C. One account shall be divided equally into two subaccounts.
9 One of the two subaccounts shall be available to each of the
10 entities described by subsection B of Section 4 2022 of this ~~act~~
11 title for distribution to any city or town within the respective
12 jurisdiction of the entity or for the benefit of an unincorporated
13 area.

14 D. ~~No funds deposited into one account or subaccount shall be~~
15 ~~transferred to any other account~~ The Oklahoma Department of Commerce
16 may deposit funds in any account or subaccount as needed, in any
17 amount, up to and including the full amount of the available funds
18 in order to pay for eligible activities at any time. The Oklahoma
19 Department of Commerce may exercise discretion to determine the
20 appropriate amount of funds needed to support eligible activities.

21 No entity may access any more than one account per fiscal year and
22 the total expenditure from any one account for each fiscal year may
23 not exceed the amount of funds available to each account as may be
24 provided by law.

1 E. No monies in the Oklahoma Disaster Mitigation and Recovery
2 Matching Fund shall be used for the payment of administrative
3 expenses, salaries, or any other continuing obligation of the
4 Oklahoma Department of Commerce.

5 SECTION 2. It being immediately necessary for the preservation
6 of the public peace, health or safety, an emergency is hereby
7 declared to exist, by reason whereof this act shall take effect and
8 be in full force from and after its passage and approval.

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10 60-1-13741 MAH 05/16/25
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