

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2792 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Adopted: \_\_\_\_\_

Amendment submitted by: Trey Caldwell \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 PROPOSED COMMITTEE  
4 SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 2792

By: Caldwell (Trey) and Kane of  
the House

7 and

Hall and Haste of the  
Senate

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11  
12 PROPOSED COMMITTEE SUBSTITUTE

13 An Act relating to the Progressing Rural Economic  
14 Prosperity Fund; amending Section 1, Chapter 411,  
15 O.S.L. 2022 (62 O.S. Supp. 2024, Section 256), which  
16 relates to the Progressing Rural Economic Prosperity  
17 Fund; declaring the fund a continuing fund;  
18 determining source of funds; providing for  
19 reappropriation of funds; and declaring an emergency.

20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21 SECTION 1. AMENDATORY Section 1, Chapter 411, O.S.L.  
22 2022 (62 O.S. Supp. 2024, Section 256), is amended to read as  
23 follows:  
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1 Section 256. A. There is hereby created in the State Treasury  
2 a special fund to be designated the "Progressing Rural Economic  
3 Prosperity Fund", also known as the "PREP Fund". The fund shall be  
4 a continuing fund, not subject to fiscal year limitations, and shall  
5 consist of all monies received by the Progressing Rural Economic  
6 Prosperity Fund from appropriations. Said fund shall be subject to  
7 legislative appropriation or transfer as provided by law and shall  
8 consist of all such monies as the Legislature may direct to be  
9 appropriated or transferred to said fund. Expenditures from said  
10 fund pursuant to subsection B of this section shall be made upon  
11 warrants issued by the State Treasurer against claims filed as  
12 prescribed by law with the Director of the Office of Management and  
13 Enterprise Services for approval and payment.

14 B. The following projects shall continue to receive the benefit  
15 of funds originally appropriated in amounts from the Progressing  
16 Rural Economic Prosperity Fund that may have lapsed, less any amount  
17 that has been expended upon the effective date of this act:

18 1. Twenty-five Million Dollars (\$25,000,000.00) appropriated by  
19 Section 1 of Enrolled House Bill No. 1019 of the 2nd Extraordinary  
20 Session of the 58th Oklahoma Legislature;

21 2. One Million Dollars (\$1,000,000.00) appropriated by Section  
22 2 of Enrolled House Bill No. 1019 of the 2nd Extraordinary Session  
23 of the 58th Oklahoma Legislature;

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1        3. Twenty Million Dollars (\$20,000,000.00) appropriated by  
2 Section 2 of Enrolled House Bill No. 1016 of the 2nd Extraordinary  
3 Session of the 58th Oklahoma Legislature;

4        4. Twenty Million Dollars (\$20,000,000.00) appropriated by  
5 Section 3 of Enrolled House Bill No. 1016 of the 2nd Extraordinary  
6 Session of the 58th Oklahoma Legislature;

7        5. Twenty Million Dollars (\$20,000,000.00) appropriated by  
8 Section 4 of Enrolled House Bill No. 1016 of the 2nd Extraordinary  
9 Session of the 58th Oklahoma Legislature;

10       6. Twenty-two Million Three Hundred Fifty Thousand Dollars  
11 (\$22,350,000.00) appropriated by Section 5 of Enrolled House Bill  
12 No. 1016 of the 2nd Extraordinary Session of the 58th Oklahoma  
13 Legislature;

14       7. Fourteen Million Dollars (\$14,000,000.00) appropriated by  
15 Section 6 of Enrolled House Bill No. 1016 of the 2nd Extraordinary  
16 Session of the 58th Oklahoma Legislature;

17       8. Four Million Dollars (\$4,000,000.00) appropriated by Section  
18 7 of Enrolled House Bill No. 1016 of the 2nd Extraordinary Session  
19 of the 58th Legislature;

20       9. Twenty-two Million Five Hundred Thousand Dollars  
21 (\$22,500,000.00) appropriated by Section 2 of Enrolled House Bill  
22 No. 1017 of the 2nd Extraordinary Session of the 58th Oklahoma  
23 Legislature; and

1        10. Five Million Dollars (\$5,000,000.00) appropriated by  
2 Section 3 of Enrolled House Bill No. 1017 of the 2nd Extraordinary  
3 Session of the 58th Oklahoma Legislature.

4        SECTION 2. It being immediately necessary for the preservation  
5 of the public peace, health or safety, an emergency is hereby  
6 declared to exist, by reason whereof this act shall take effect and  
7 be in full force from and after its passage and approval.

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9        60-1-13770        JM        05/18/25

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