

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2783 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Adopted: \_\_\_\_\_

Amendment submitted by: Trey Caldwell \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 PROPOSED COMMITTEE  
4 SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 2783

By: Caldwell (Trey) and Kane of  
the House

and

Hall and Haste of the  
Senate

7  
8  
9  
10 PROPOSED COMMITTEE SUBSTITUTE

11 An Act relating to Tobacco Settlement Endowment  
12 Trust; amending 62 O.S. 2021, Section 2308, which  
13 relates to the Board of Directors of the Tobacco  
14 Settlement Endowment Trust Fund; providing that  
15 appointees serve at the pleasure of their appointing  
16 authority; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 62 O.S. 2021, Section 2308, is  
18 amended to read as follows:

19 Section 2308. A. Section 40 of Article X of the Oklahoma  
20 Constitution created the Board of Directors of the Tobacco  
21 Settlement Endowment Trust Fund.

22 B. The members of the Board of Directors shall receive no  
23 salary for serving on the Board. All members shall receive  
24 necessary travel expenses for the performance of their official

1 duties in accordance with the provisions of the State Travel  
2 Reimbursement Act, provided that members of the Board of Directors  
3 shall be paid necessary travel expenses pursuant to the State Travel  
4 Reimbursement Act by their appointing authority until the Board of  
5 Directors adopts its initial budget and monies are made available  
6 for expenditures pursuant to the budget.

7 C. ~~The terms of the Board of Directors shall be staggered as~~  
8 ~~provided by subsection B of Section 2 of Enrolled Senate Bill No.~~  
9 ~~372 of the 1st Session of the 48th Oklahoma Legislature, as amended~~  
10 ~~by Section 4 of Enrolled House Bill No. 1003 of the 1st Session of~~  
11 ~~the 48th Oklahoma Legislature~~ serve at the pleasure of their  
12 appointing authorities, not to exceed a seven-year term of office.

13 D. The Board of Directors shall annually elect a chair and any  
14 other officers, provided that no member shall be elected chair for  
15 more than two (2) consecutive years.

16 E. The initial meeting of the Board of Directors shall be  
17 called by the Attorney General and the State Treasurer.

18 SECTION 2. It being immediately necessary for the preservation  
19 of the public peace, health or safety, an emergency is hereby  
20 declared to exist, by reason whereof this act shall take effect and  
21 be in full force from and after its passage and approval.

22  
23 60-1-13706 JM 05/15/25

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