## HB2776 FULLPCS1 Trey Caldwell-JM 5/17/2025 1:10:54 pm

## COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKE	R:				
CHAIR:					
I move to a	mend <u>HB2776</u>			Of the n	rinted Bill
Page	Section	Lin	ies	or the b	rinted Bill
- 5 -				of the Eng	rossed Bill
	the content of the e following language:	ntire measure, a	ind by	inserting	in lieu
AMEND TITLE TO	O CONFORM TO AMENDMENTS				
Adopted:		Amendment	submit	ted by: Trey	Caldwell

Reading Clerk

1	STATE OF OKLAHOMA					
2	1st Session of the 60th Legislature (2025)					
3	PROPOSED COMMITTEE SUBSTITUTE					
4	FOR HOUSE BILL NO. 2776  By: Caldwell (Trey) and Kane of					
5	the House					
6	and					
7	Hall and Haste of the Senate					
8						
9						
10	PROPOSED COMMITTEE SUBSTITUTE					
11	An Act relating to the Oklahoma Capitol Improvement Authority; amending Section 1, Chapter 7, 1st					
12	Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section 187A-5), which relates to the utilization of Legacy Capital Fund authorizations by the Office of Management and Enterprise Services;					
13						
14	eliminating certain authorization; increasing amount of certain authorization.					
15						
16						
17	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:					
18	SECTION 1. AMENDATORY Section 1, Chapter 7, 1st					
19	Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section					
20	187A-5), is amended to read as follows:					
21	Section 187A-5. A. In addition to any other authorization					
22	provided by law, the Oklahoma Capitol Improvement Authority is					
23	authorized to utilize available funds from the Legacy Capital					
24	Financing Fund created by Enrolled House Bill No. 1002 of the 1st					

Req. No. 13721 Page 1

Extraordinary Session of the 59th Oklahoma Legislature, in the amounts of:

- 1. Seventy Million Dollars (\$70,000,000.00) for the benefit of the Office of Management and Enterprise Services to repair, refurbish, and improve the real and personal property of the Jim Thorpe Office Building; and
- 2. Nineteen Million Dollars (\$19,000,000.00) for the benefit of the Office of Management and Enterprise Services to repair, refurbish, and improve the real and personal property constituting the tunnels underlying the State Capitol Office Complex and associated fixtures and equipment; and
- 3. Twenty-six Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$26,322,300.00) Forty-five Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$45,322,300.00) for the benefit of the Office of Management and Enterprise Services to accept transfer of the Kelley Building and Kelley Annex owned by the Department of Human Services and renovate the facilities for lease to a public operator as a day care facility.
- B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.
- C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

Req. No. 13721 Page 2

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

60-1-13721 JM 05/17/25

Req. No. 13721 Page 3