

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2443 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Scott Fetgatter _____

Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 PROPOSED SUBCOMMITTEE
4 SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2443

By: Fetgatter

7 PROPOSED SUBCOMMITTEE SUBSTITUTE

8 An Act relating to revenue and taxation; amending 68
9 O.S. 2021, Section 3634, which relates to the Filmed
10 in Oklahoma Act of 2021; modifying maximum amount of
11 incentives; providing for certain amount of incentive
12 total for use in live studio audience production
13 projects; providing for certain amount of incentive
14 total for use in films with less than certain
15 budgeted amount; providing an effective date; and
16 declaring an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 68 O.S. 2021, Section 3634, is
19 amended to read as follows:

20 Section 3634. A. The total amount of rebate payments
21 conditionally pre-qualified by the Department of Commerce each
22 fiscal year with respect to any of the incentives authorized
23 pursuant to this act shall not exceed ~~Thirty Million Dollars~~
24 ~~(\$30,000,000.00)~~ Eighty Million Dollars (\$80,000,000.00). Projects
not conditionally pre-qualified for rebate payments due to the

1 limitations provided in this section may be conditionally pre-
2 qualified by the Department in subsequent fiscal years.

3 B. The amount of rebate payments conditionally pre-qualified by
4 the Department of Commerce each fiscal year with respect to any of
5 the incentives authorized pursuant to this act shall not exceed:

6 1. Seven Million Five Hundred Thousand Dollars (\$7,500,000.00)
7 for production projects with total expenditures of less than Seven
8 Million Five Hundred Thousand Dollars (\$7,500,000.00); and

9 2. Twenty-two Million Five Hundred Thousand Dollars
10 (\$22,500,000.00) for production projects with total expenditures of
11 Seven Million Five Hundred Thousand Dollars (\$7,500,000.00) or more;

12 3. Ten Million Dollars (\$10,000,000.00) for live studio
13 audience production projects; and

14 4. Eight Million Dollars (\$8,000,000.00) for a film project
15 with a budget of One Million Dollars (\$1,000,000.00) or less. As
16 used in this paragraph, "film" shall have the same meaning as
17 prescribed by paragraph 6 of Section 3632 of this title.

18 C. A production project shall have total expenditures of Fifty
19 Thousand Dollars (\$50,000.00) or more to be eligible for the rebate
20 payments provided in this act.

21 D. In any fiscal year if the amount of rebate payments
22 conditionally pre-qualified by the Department of Commerce are less
23 than the limitations provided in this section, the excess rebate
24

1 payments not utilized shall be added to subsequent fiscal year's
2 limitation.

3 SECTION 2. This act shall become effective July 1, 2025.

4 SECTION 3. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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9 60-1-12536 MAH 02/12/25

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