

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1904 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Stan May _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

PROPOSED POLICY
COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1904

By: May

PROPOSED POLICY COMMITTEE SUBSTITUTE

An Act relating to the Teachers' Retirement System of Oklahoma; providing for a base benefit increase for certain retirees; prescribing method for recomputation of original retirement benefit amount; prescribing method for certain cost-of-living adjustments; prohibiting retroactive benefit payments; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless there is created a duplication in numbering, reads as follows:

Any person receiving benefits from the Teachers' Retirement System of Oklahoma as of June 30, 2025, who continues to receive benefits on or after July 1, 2025, and whose maximum compensation level was limited to Twenty-five Thousand Dollars (\$25,000.00) at the time of retirement shall, for purposes of the benefit amount payable to such person on or after the effective date of this act, have the original retirement benefit amount payable to the member at

1 the time of retirement recomputed using an average salary amount
2 equal to the average salary amount which would have been used to
3 compute the retirement benefit for the member if the member had
4 elected to make contributions on salary in excess of Twenty-five
5 Thousand Dollars (\$25,000.00), but in no case shall the salary
6 amount used to recompute the retirement benefit exceed Forty
7 Thousand Dollars (\$40,000.00). The adjusted retirement benefit
8 amount required by this section shall be the amount used for
9 computation of any cost-of-living adjustment which becomes effective
10 for the first time on or after the effective date of this act. The
11 provisions of this section shall not authorize the payment of any
12 benefit amount retroactively and any increase in the retirement
13 benefit amount resulting from the recomputation of the average
14 salary required by this section shall only be applicable on or after
15 the effective date of this act.

16 SECTION 2. This act shall become effective July 1, 2025.

17 SECTION 3. It being immediately necessary for the preservation
18 of the public peace, health or safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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22 60-1-13644 CMA 04/28/25

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