

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1064 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Amendment submitted by: Mickey Dollens \_\_\_\_\_

Adopted: \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 PROPOSED OVERSIGHT  
4 COMMITTEE SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 1064

By: Dollens

7  
8 PROPOSED OVERSIGHT COMMITTEE SUBSTITUTE

9 An Act relating to property; defining term;  
10 prohibiting certain entities from acquiring title to  
11 single-family residential real property; prohibiting  
12 subsidiary entities from acquiring title to single-  
13 family residential real property; providing for  
14 codification; and providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified  
17 in the Oklahoma Statutes as Section 1501 of Title 60, unless there  
18 is created a duplication in numbering, reads as follows:

19 A. As used in this section:

20 1. "Hedge fund" means a lawfully organized business entity,  
21 including but not limited to a general partnership, limited  
22 partnership, limited liability partnership, corporation, limited  
23 liability company or other entity that accumulates capital in excess  
24 of One Hundred Million Dollars (\$100,000,000.00) primarily for the

1 purpose of investing such capital in equity securities of for profit  
2 business enterprises, in any form, with the objective of achieving  
3 high rates of return for the investors of the hedge fund;

4 2. "Hedge fund" does not mean a private or public pension fund,  
5 an insurance company, banks or other federally or state-regulated  
6 financial institutions, the primary business activity of which does  
7 not consist of equity investing, or any other business enterprise,  
8 the principal purpose of which is something other than investment of  
9 accumulated or invested capital in the equity securities or  
10 derivatives of equity securities of a for profit business  
11 enterprise;

12 3. For purposes of this section, if a lawfully recognized  
13 business entity is exempt from federal securities regulation  
14 pursuant to Regulation D of the United States Securities and  
15 Exchange Commission, there shall be a rebuttable presumption that  
16 such entity is a hedge fund within the meaning of this section; and

17 4. The capitalization requirement of One Hundred Million  
18 Dollars (\$100,000,000.00) prescribed by paragraph 1 of this  
19 subsection shall be measured as the median value for all assets  
20 under management by the fund during the period of time used by the  
21 fund to report asset values to its equity owners or to any  
22 regulatory entity of the federal government or state government.

23 B. No hedge fund shall acquire title to single family  
24 residential property located within the state.

1 C. No subsidiary of a hedge fund shall acquire title to single  
2 family residential property located within the state.

3 SECTION 2. This act shall become effective November 1, 2026.  
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5 60-2-16277 MAH 02/23/26  
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