

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

SENATE BILL 2010

By: Dahm

AS INTRODUCED

An Act relating to incentives; repealing 62 O.S. 2021, Sections 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, as amended by Section 1, Chapter 145, O.S.L. 2023, 861, 862, 863, 864, 865, 866, 867, 867.1, 868, and 869 (62 O.S. Supp. 2023, Section 860), which relate to the Local Development Act; requiring the continuance of certain incentives, bonds, and districts; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 62 O.S. 2021, Sections 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, as amended by Section 1, Chapter 145, O.S.L. 2023, 861, 862, 863, 864, 865, 866, 867, 867.1, 868, and 869 (62 O.S. Supp. 2023, Section 860), are hereby repealed.

SECTION 2. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

All incentives, exemptions, increments, and bonds and all increment districts and incentive districts provided or created pursuant to the Local Development Act, as provided in Section 850 et

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seq. of Title 62 of the Oklahoma Statutes, before the effective date
of this act, shall continue until their respective maturity or
expiration dates.

SECTION 3. This act shall become effective November 1, 2024.

59-2-3185 QD 1/18/2024 3:36:23 PM