

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

SENATE BILL 2007

By: Dahm

AS INTRODUCED

An Act relating to ad valorem tax; providing additional homestead exemption for heads of households with dependents educated pursuant to the other means of education; defining term; prescribing application procedure; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2890.2 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. In addition to the amount of the homestead exemption authorized and allowed in Section 2889 of Title 68 of the Oklahoma Statutes, an additional exemption is hereby granted, to the extent of One Thousand Dollars (\$1,000.00) of the assessed valuation on each homestead of heads of households who have dependents residing in the homestead educated pursuant to the other means of education exception provided for in subsection A of Section 10-105 of Title 70 of the Oklahoma Statutes. The term "head of household" as used in this section means a person who as owner or joint owner maintains a

1 home and provides support for the home, furnishings, and other
2 material necessities.

3 B. The application for the additional homestead exemption shall
4 be made each year on or before March 15 or within thirty (30) days
5 from and after receipt by the taxpayer of notice of valuation
6 increase, whichever is later, and upon the form prescribed by the
7 Oklahoma Tax Commission, which shall require the taxpayer to certify
8 that a dependent educated pursuant to the other means of education
9 exception.

10 SECTION 2. This act shall become effective November 1, 2024.

12 59-2-3381 QD 1/18/2024 3:34:58 PM