

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

SENATE BILL 1915

By: Standridge

AS INTRODUCED

An Act relating to prescription drug reimbursement;
defining term; directing payment of certain co-
payment by insured under certain circumstances;
requiring certain health benefit plans to include
certain provisions in plans to be issued or renewed;
providing for codification; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 3634.7 of Title 36, unless there
is created a duplication in numbering, reads as follows:

A. As used in this section, "health benefit plan" shall have
the same meaning as defined pursuant to Section 6060.4 of Title 36
of the Oklahoma Statutes.

B. For any health benefit plan which covers prescription drug
reimbursement and is issued or renewed on or after the effective
date of this act, a patient shall only be responsible for the
payment of the applicable co-payment amount listed in the patient's
policy when the prescription drug claim satisfies the following:

1 1. The reimbursement rate for the claim does not cover the
2 entire cost of the drug and any dispensing fees incurred; and
3 2. There is one insurer providing sole reimbursement for the
4 claim.
5 C. For any health benefit plan which covers prescription drug
6 reimbursement and is issued or renewed on or after the effective
7 date of this act, all listed co-payments for prescription drug
8 reimbursement shall include the cost of the prescription drug plus
9 an average cost of dispensing as recognized by the pharmaceutical
10 industry.

11 SECTION 2. This act shall become effective November 1, 2024.

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